



**Intrinsyc Software
International, Inc.** 604 801 6461 *Telephone*
700 West Pender St. 604 801 6417 *Facsimile*
10th floor www.intrinsyc.com
Vancouver, BC
Canada V6C 1G8

Intrinsyc Announces Appointment of New President and CEO

Company also announces timing of release of second quarter financials

Vancouver, BC, April 15, 2003, Intrinsyc Software, Inc. (TSX:ICS), a global leader in creating, networking and managing specialized, intelligent devices, today announced Mr. Derek Spratt has been appointed Intrinsyc's President and CEO. Mr. Spratt founded Intrinsyc in 1996, and currently serves as its Chief Strategist. Mr. Spratt has also held a position on the Board of Directors since 1996 and served as Intrinsyc's President and CEO from 1996 to 2001. The Board of Directors will initiate a search for a candidate to eventually succeed Mr. Spratt as President and CEO at the appropriate time.

Mr. Spratt's appointment follows the departure of Neil McDonnell, former President and CEO, to pursue other interests. Intrinsyc's Management and Board of Directors thank Mr. McDonnell for his contribution to the company during his tenure, and wish him well in his future endeavours.

Intrinsyc also announced it will release its financial results for the second quarter ended February 28, 2003 following the close of markets on Wednesday, April 16, 2003.

A conference call to discuss these results will be held Wednesday April 16, 2003 at 2:30 p.m. PDT. Analysts, investment professionals, shareholders, members of the media and other interested parties wishing to participate may call **1.800.387.2195** (toll free) five minutes prior to the scheduled time. Alternatively, you may listen to a live audio Webcast of the conference call at <http://www.intrinsyc.com/conferencecalls>.

For those unable to participate, a replay of the conference call will be available from 4:30 p.m. PDT on April 16, 2003 to 9:00 p.m. PDT on April 30, 2003. The replay number is **1.800.633.8625** and the pass code for callers is 21141318. The call will also be archived at <http://www.intrinsyc.com/conferencecalls>.

About Intrinsyc

Recognized by Deloitte & Touche as one of the fastest growing technology companies in North America, Intrinsyc provides unique software and hardware solutions that enable companies to cost-effectively create, network and manage a wide range of consumer and industrial devices. By leveraging Intrinsyc's products and expertise, customers make better decisions, improve productivity, and reduce time-to-market. Intrinsyc is a rapidly expanding, public company with global customers such as Microsoft, Intel, Philips, Siemens, General Electric, Ford, and BEA Systems. To find out more about Intrinsyc, visit www.intrinsyc.com.

News Release



**Intrinsic Software
International, Inc.** 604 801 6461 *Telephone*
700 West Pender St. 604 801 6417 *Facsimile*
10th floor www.intrinsic.com
Vancouver, BC
Canada V6C 1G8

Forward Looking Statements

This press release may contain forward-looking statements that involve risks and uncertainties. These forward-looking statements relate to, among other things, plans and timing for the introduction or enhancement of our services and products, statements about future market conditions, supply and demand conditions, and other expectations, intentions and plans contained in this press release that are not historical fact. Our expectations regarding future revenues depend upon our ability to develop and supply products, which we do not produce today and that meet defined specifications. When used in this press release, the words "plan," "expect," "believe," and similar expressions generally identify forward-looking statements. These statements reflect our current expectations. They are subject to a number of risks and uncertainties, including, but not limited to, changes in technology and changes in the pervasive computing market. In light of the many risks and uncertainties surrounding the pervasive computing market, you should understand that we couldn't assure you that the forward-looking statements contained in this press release will be realized. The Company disclaims any intent or obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.

Intrinsic is a registered trademark of Intrinsic Software International, Inc. All other trademarks are registered trademarks of the respective owners, and are hereby acknowledged.

News Release